

Meenakshi Steel Industries Limited

Regd. Office : K-27, Jiya Sarai, 1st Floor,
Near IIT Gate, New Delhi - 110 016
CIN No.: L52110DL1985PLC020240

Mumbai Office :
407, Kalbadevi Road,
Daulat Bhavan, 3rd Floor,
Mumbai - 400 002

13th February, 2018

Deputy General Manager
Listing Compliance
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512505

Subject : Outcome of the Board Meeting held on 13th February, 2018

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We are pleased to inform you that at the Board of Directors Meeting held today at 4.30 pm and concluded at 5.30 pm, the following business were transacted:

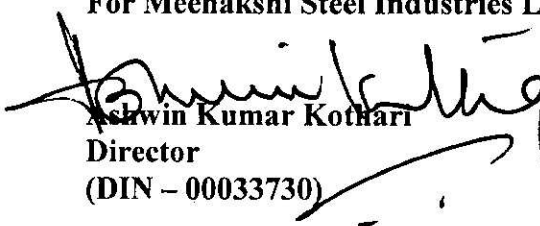
- a) The Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2017, reviewed by the Audit Committee, has been approved. The copy of which is enclosed herewith.
- b) Mr. Girish Murarka, the Proprietor of M/s GIRISH MURARKA & CO., Practicing Company Secretaries, having COP – 4576 has been appointed as Secretarial Auditor for the financial year 2017-18
- c) M/s Milind P. Shah & Co., Chartered Accountants, Mumbai having FRN 119473W has been appointed as Internal Auditor of the Company for the financial year 2017-18

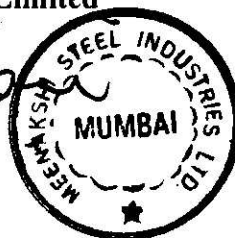
The copy of the Limited Review Report by the Statutory Auditor is also approved at the above Board Meeting and same is enclosed herewith

Please take the above information on your records..

Thanking you.

Yours faithfully,
For Meenakshi Steel Industries Limited


Ashwin Kumar Kothari
Director
(DIN – 00033730)



MEENAKSHI STEEL INDUSTRIES LIMITED

CIN : L52110DL1985PLC020240

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Website : www.meenakshisteel.in e-mail id meenakshisteelindustries@gmail.com

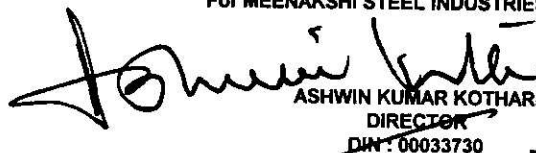
STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017

Sr. No.	Particulars	Quarter ended			Nine Months ended		(Rs. In Lakhs)
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
I.	Revenue from Operations	0.00	0.00	0.21	0.97	0.21	2.56
II.	Other Income	0.82	0.02	0.47	0.84	0.76	0.70
III.	Total Revenue from operations (I+II)	0.62	0.02	0.68	1.81	0.97	3.26
IV.	Expenses						
a)	Employee benefits expenses	0.75	0.75	1.16	2.25	1.18	1.91
b)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
c)	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
d)	Other Expenses	0.37	0.46	0.42	4.11	4.20	5.74
	Total expenses	1.12	1.21	1.58	6.36	5.36	7.65
V.	Profit / (Loss) from ordinary activities before Tax (III-IV)	(0.50)	(1.19)	(0.90)	(4.55)	(4.39)	(4.39)
VI.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) from ordinary activities before Tax (V-VI)	(0.50)	(1.19)	(0.90)	(4.55)	(4.39)	(4.39)
VIII.	Tax Expense						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Income Tax Adjustments	0.00	0.00	0.00	0.00	0.00	(0.16)
IX.	Net Profit / (Loss) from ordinary activities after tax (VII-VIII)	(0.50)	(1.19)	(0.90)	(4.55)	(4.39)	(4.23)
X.	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
XI.	Net Profit / (Loss) for the period (IX-X)	(0.50)	(1.19)	(0.90)	(4.55)	(4.39)	(4.23)
XII.	Paid-up equity share capital (Face Value - Rs. 10/- per share)	199.20	199.20	199.20	199.20	199.20	199.20
XIII.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	763.36
XIV.	Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised):						
	(a) Basic	(0.03)	(0.06)	(0.05)	(0.23)	(0.22)	(0.21)
	(b) Diluted	(0.03)	(0.06)	(0.05)	(0.23)	(0.22)	(0.21)
XIV.	Earnings Per Share (after extraordinary items) (of Rs.10/-each) (not annualised):						
	(a) Basic	(0.03)	(0.06)	(0.05)	(0.23)	(0.22)	(0.21)
	(b) Diluted	(0.03)	(0.06)	(0.05)	(0.23)	(0.22)	(0.21)

NOTES:

- 1) The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 13.02.2018
- 2) The Statutory Auditors have carried out a Limited Review of the financial results of the Company for the quarter ended 31.12.2017 and have expressed an unqualified opinion on the same.
- 3) The Company operates in only one business segment i.e. non banking financial services.
- 4) Comparative figures have been regrouped / restated wherever necessary.

For MEENAKSHI STEEL INDUSTRIES LIMITED


ASHWIN KUMAR KOTHARI
 DIRECTOR
 DIN : 00033730



Place : Mumbai
Date : 13.02.2018

B. MAHESHWARI & CO

Chartered Accountants

B-302, Citi Point, Nr. Kohinoor Hotel, Andheri Kurla Road, Andheri (E), Mumbai- 400 059

Tel. no. 022- 28218282 / 9820817039 e-mail: surendraheda@gmail.com

AUDITOR'S CERTIFICATE

"We have reviewed the accompanying statement of unaudited quarterly financial results of **Meenakshi Steel Industries Ltd** ('the Company'), for the period ended 31st December, 2017 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement is prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI. (Listing obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For B Maheshwari & Co
Chartered Accountants
FRN: 105839W

Surendra Heda

Surendra Heda
Partner



Place: Mumbai

Date: 13/02/2018

(M.NO.102316)